

Agenda
New Brunswick Parking Authority
March 22, 2017

- A. Call to Order
- B. Read Public Notice
- C. Minutes from January 2017 Reorganization Meeting
- D. Minutes from February 2017 Regular Board Meeting
- E. Executive Director's Report
- F. Committee Reports
 - 1. Finance Bright Rajaratnam/Louis Garlatti
 - 2. Legal Leonard T. Bier
- G. Public Comment
- H. Board Discussion
- I. Resolutions
 - 1. Payment Resolution for March 2017
 - 2. Resolution authorizing the acquisition of property located at Block 18 Lot 19.01
- J. Old Business
 - 1. Pedestrian Bridge
- K. New Business
- K. Closed Session
 - 1. Legal
 - 2. Personnel
- L. Open Session
- M. Adjourn

**Minutes of a Regular Board Meeting
March 22, 2017**

A Regular Meeting of the New Brunswick Parking Authority was held on March 22, 2017 in the conference room of the New Brunswick Parking Authority located at 106 Somerset Street, New Brunswick, New Jersey. Treasurer Louis Garlatti, Jr. called the meeting to order at 5:00 p.m.

Mr. Garlatti read the Public Statement as required by P.L. 1975.

Commissioners in Attendance:	Tony Caputo Louis Garlatti, Jr. Andrea Eato-White	1 st Vice Chairman Treasurer Commissioner
Legal in Attendance:	Leonard Bier	General Counsel
NBPA Personnel in Attendance:	Mitchell Karon Bright Rajaratnam Stephanie Zucker Howard Izes	Executive Director Chief Financial Officer Administrative Assistant Management Consultant
Not in Attendance:	Kevin McTernan Edwin Keefe	Chairman Secretary

Minutes

On motion of Mr. Caputo, seconded by Mrs. Eato-White, the Board approved the minutes of the 2017 Reorganization Meeting. Vote: 3-yes, 0-no, 0-abstain, 2-absent (McTernan, Keefe).

On motion of Mr. Caputo, seconded by Mrs. Eato-White, the Board approved the minutes of the February 2017 Regular Board Meeting. Vote: 3-yes, 0-no, 0-abstain, 2-absent (McTernan, Keefe).

Executive Director's Report

Mr. Karon reports that NBPA mailed out notices to residents regarding the residential parking permit program.

The NBPA opened its' garages to residents for snow parking during last Tuesday's snowstorm. There were 127 residential vehicles that used the garages.

The Board is advised that the demolition of the Ferren Mall is complete and only cleanup is left.

Liberty Plaza Lot reopened last week. It closed sometime in February while demolition of the bridge took place.

NBPA is starting to work on the 2017 restoration project. Bids will be advertised on March 30th and will be due on May 2nd. NBPA hopes to begin the work on May 22nd.

Finance

Mr. Rajaratnam states that all Board members received a copy of the unaudited February 2017 financial statement and balance sheet.

The current period's revenue is about 4.3% unfavorable to budget and expenses are about 3.1% favorable to budget.

The 2016 audit is complete. NBPA hopes to have the exit conference in the 2nd or 3rd week of April.

Legal

No Legal to Report.

Board Discussion

No Board Discussion.

Public Comment

A member of the public asks what impact the changes to the urban enterprise zone had on the Authority. Mr. Karon advises that the changes do not have a direct effect on the NBPA. The only way it affects the NBPA is that the City was using UEZ funds for the sweeping of the UEZ areas, but the same areas continue to be swept.

A member of the public asks if there are any changes the Authority is making as a result of the valet thefts. The Board advises that the NBPA self monitors and has controls and policies in place, which enabled the Authority to catch the thefts.

A member of the public inquires about a former employee and his reason for ending employment with the NBPA. The Board advises that they do not remember this employee off-hand and will have to look into it. A member of the public asks if there have been any other instances of theft that didn't go to criminal prosecution. The Board states not that they're aware of.

A member of the Public asks why NBPA vehicles have commercial plates. Mr. Karon states that the DMV insists the NBPA uses commercial plates for its' vehicles.

A member of the public asks how many Authority employees are represented by a union and how many unions there are. Mr. Karon states that the maintenance and custodial departments, about 12-15 employees, are represented by one union. The union is Teamsters. A member of the public asks if there is a current contract in place. Mr. Karon states the contract is being negotiated and there isn't a contract currently in place. A member of the public asks how long the union employees have been without a contract and who from the NBPA is handling the negotiations. Mr. Karon advises that there has not been a contract for about 2 years and that Harry Delgado, Director of Operations, is handling the negotiations.

A member of the public inquires about the purchase price for the old Wells Fargo property that is on the agenda. Mr. Karon advises that the NBPA is looking to offer \$1.8 million, which the property was appraised for.

Board Discussion

No Board Discussion.

Resolutions

On motion of Mr. Caputo, seconded by Mrs. Eato-White, the Board approved the Payment Resolution for March 2017. Vote: 3-yes, 0-no, 0-abstain, 2-absent (McTernan, Keefe).

On motion of Mr. Caputo, seconded by Mrs. Eato-White, the Board approved the Resolution Authorizing the Acquisition of Property located at Block 18 Lot 19.01. Vote: 3-yes, 0-no, 0-abstain, 2-absent (McTernan, Keefe).

Old Business

No Old Business to Report.

New Business

No New Business to Report.

Adjourn

On motion of Mr. Caputo, seconded by Mrs. Eato-White, the Board adjourned at 5:13pm. Vote: 3-yes, 0-no, 0-abstain, 2-absent (McTernan, Keefe).



Tony Caputo
1st Vice Chairman

The Parking Authority of the City of New Brunswick
March 2017 Resolution of Operating Expenditures

The following expenditures are necessary for the Authority operations
and are provided for within the annual budget then applicable:

CHECKS	VENDOR NAME	DATE	AMOUNT
WIRE	PENSION	03/07/2017	24,000.00
WIRE	HEALTH BENEFITS	03/07/2017	89,184.32
WIRE	HEALTH BENEFITS - RETIREES	03/07/2017	2,588.58
WIRE	PAYROLL ACCOUNT	03/10/2017	122,479.31
WIRE	PAYROLL ACCOUNT	03/24/2017	126,612.69
WIRE	ANNUAL PENSION INVOICE	03/22/2017	388,844.00
0066518	STEVEN SEITZMAN	03/01/2017	802.50
0066519	KENNETH BERG	03/01/2017	2.00
0066520	IASIA GREGORY TALL	03/01/2017	60.00
0066521	BINOY JOHN	03/01/2017	180.00
0066522	MARYANN LOSCHIAVO	03/01/2017	14.00
0066523	TOMAS BUDKOVSKY	03/01/2017	11.00
0066524	LUCY HUONG	03/01/2017	25.00
0066525	CONCEPCION SALDANA-A	03/01/2017	109.00
0066526	AFLAC	03/01/2017	1158.46
0066527	LEONARD T. BIER	03/01/2017	4000.00
0066528	CABLEVISION/ADMIN	03/01/2017	731.76
0066529	CABLEVISION/WELLNESS	03/01/2017	149.80
0066530	CASH: CHANGE FUND/PE	03/01/2017	324.04
0066531	CDW GOVERNMENT	03/01/2017	391.59
0066532	SOLTERRA RECYCLING S	03/01/2017	624.00
0066533	FASTENAL COMPANY	03/01/2017	38.03
0066534	INTEGRATED TECHNICAL	03/01/2017	93.00
0066535	JUNTING LI	03/01/2017	165.00
0066536	JOSEPH MERRITT	03/01/2017	50.46
0066537	METLIFE SBC	03/01/2017	3247.60
0066538	NATIONAL GUARDIAN LI	03/01/2017	332.64
0066539	NJ DIVISION OF MOTOR	03/01/2017	165.00
0066540	PIERSON COMMERCIAL R	03/01/2017	8319.60
0066541	PSE&G/134 NEW ST DEC	03/01/2017	811.48
0066542	PSEG/LCSD	03/01/2017	1071.75
0066543	PSEG/PATSD	03/01/2017	4358.93
0066544	PSE&G/PLUM STREET DE	03/01/2017	2142.10
0066545	PSEG/CCL BOOTH	03/01/2017	4.23
0066546	PSE&G/GATEWAY DECK	03/01/2017	9789.27

The Parking Authority of the City of New Brunswick
March 2017 Resolution of Operating Expenditures

0066547	PSE&G/GTWY ADMIN OFF	03/01/2017	375.74
0066548	PSE&G/WELLNESS GAS	03/01/2017	690.88
0066549	PSE&G/GATEWAY BLDG E	03/01/2017	15205.87
0066550	MELISSA REARDON	03/01/2017	130.00
0066551	ROUTE 18	03/01/2017	281.95
0066552	RUTGERS UNIVERSITY	03/01/2017	3732.58
0066553	TYCO	03/01/2017	3805.10
0066554	UNITED PARCEL SERVIC	03/01/2017	22.37
0066555	VERIZON	03/01/2017	237.23
0066556	VERIZON	03/01/2017	129.02
0066557	VERIZON	03/01/2017	36.73
0066558	VERIZON	03/01/2017	40.34
0066559	ARUN AYYAGARI	03/07/2017	120.00
0066560	YOGESH YADAV	03/07/2017	180.00
0066561	CLIFFORD KWARTENG	03/07/2017	25.00
0066562	VINEET JAISWAL	03/07/2017	26.59
0066563	AMERICAN SHREDDER	03/07/2017	200.00
0066564	APRUZZESE MCDERMOTT	03/07/2017	1694.06
0066565	BIER ASSOCIATES	03/07/2017	6700.00
0066566	CABLEVISION/PSD	03/07/2017	31.14
0066567	CENTRAL JERSEY PROPE	03/07/2017	4200.00
0066568	CRYSTAL SPRINGS	03/07/2017	107.40
0066569	EASTERN ARMORED SERV	03/07/2017	3146.00
0066570	HIRERIGHT LLC	03/07/2017	200.12
0066571	HELEN KOLIAS	03/07/2017	115.40
0066572	NJ DIVISION OF MOTOR	03/07/2017	105.00
0066573	NJ DIVISION OF MOTOR	03/07/2017	116.50
0066574	NJ DIVISION OF MOTOR	03/07/2017	105.00
0066575	NJ DIVISION OF MOTOR	03/07/2017	162.50
0066576	PSE&G/CULTURAL CENTE	03/07/2017	56.31
0066577	PSE&G/WELLNESS ELECT	03/07/2017	9345.15
0066578	PSE&G/WELLNESS GAS	03/07/2017	511.16
0066579	SMS VALET	03/07/2017	998.00
0066580	VERIZON	03/07/2017	614.97
0066581	VERIZON CABS	03/07/2017	579.81
0066582	VERIZON CABS	03/07/2017	512.16
0066583	VERIZON CABS	03/07/2017	512.16
0066584	VERIZON CABS	03/07/2017	819.46
0066585	BRYAN SHUMAKER	03/15/2017	15.00
0066586	AARON & COMPANY	03/15/2017	339.15
0066587	ADVANZA TECHNOLOGIES	03/15/2017	2369.54
0066588	AMERICAN SHREDDER	03/15/2017	40.00
0066589	BEST CLEANING BUILDI	03/15/2017	1200.00

The Parking Authority of the City of New Brunswick
March 2017 Resolution of Operating Expenditures

0066590	BIER ASSOCIATES	03/15/2017	4900.00
0066591	CASH: CHANGE FUND/PE	03/15/2017	436.86
0066592	SOLTERRA RECYCLING S	03/15/2017	1443.57
0066593	CITY OF NEW BRUNSWIC	03/15/2017	310.11
0066594	HICKS COMMUNICATIONS	03/15/2017	4750.00
0066595	HIGHER EDUCATION STU	03/15/2017	118.40
0066596	HOME DEPOT CREDIT SE	03/15/2017	129.00
0066597	IN-LINE ELECTRICAL C	03/15/2017	1175.00
0066598	INTEGRATED TECHNICAL	03/15/2017	65.00
0066599	JACK'S HARDWARE, INC	03/15/2017	408.00
0066600	KUMKANG FRUIT & VEGE	03/15/2017	1055.89
0066601	LEVEL G ASSOCIATES,	03/15/2017	405.00
0066602	METLIFE 457B	03/15/2017	935.00
0066603	NEW JERSEY FAMILY SU	03/15/2017	219.00
0066604	NEW JERSEY FAMILY SU	03/15/2017	132.00
0066605	NEW JERSEY FAMILY SU	03/15/2017	206.00
0066606	MIDDLESEX COUNTY SHE	03/15/2017	162.56
0066607	NEW JERSEY FAMILY SU	03/15/2017	54.00
0066608	NEW JERSEY FAMILY SU	03/15/2017	172.00
0066609	MIDDLESEX COUNTY SHE	03/15/2017	68.99
0066610	NBS ENERGY PARTNERS	03/15/2017	2490.77
0066611	PARKEON	03/15/2017	285.00
0066612	PARKMOBILE USA INC	03/15/2017	3058.85
0066613	INNOVATIVE DATA SOLU	03/15/2017	4243.50
0066614	PRIMEPOINT LLC	03/15/2017	1416.55
0066615	PSE&G/MFL 333 TOWNSE	03/15/2017	4.23
0066616	PSE&G/MORRIS ST. DEC	03/15/2017	2167.20
0066617	PSE&G/JERSEY AVE	03/15/2017	5.09
0066618	MELISSA REARDON	03/15/2017	100.00
0066619	SIGNAL ELECTRIC CORP	03/15/2017	5845.00
0066620	TYCO	03/15/2017	1225.90
0066621	SIX WARD SERVICE CEN	03/15/2017	1702.36
0066622	GPS/SKYBITZ	03/15/2017	458.85
0066623	SPECTROTEL	03/15/2017	405.27
0066624	NJ ADVANCE MEDIA	03/15/2017	114.80
0066625	JOHN WALLING COURT O	03/15/2017	32.71
0066626	JOHN WALLING COURT O	03/15/2017	91.52
0066627	TEAMSTERS UNION LOCA	03/15/2017	415.00
0066628	VERIZON WIRELESS	03/15/2017	1386.04
0066629	VERIZON	03/15/2017	131.28
0066630	VERIZON/WELLNESS	03/15/2017	333.25
0066631	WILENTZ, GOLDMAN & S	03/15/2017	3205.69
0066632	BAYARD STREET ASSOCI	03/22/2017	120.00

The Parking Authority of the City of New Brunswick
March 2017 Resolution of Operating Expenditures

0066633	ADITYA RASTOGI	03/22/2017	46.00
0066634	CHRISTINA FLANZBAUM	03/22/2017	5.00
0066635	DAWN VALOVCIN	03/22/2017	10.00
0066636	DUE MARE LLC	03/22/2017	1155.00
0066637	EDITH MOULTRIE	03/22/2017	4.00
0066638	CHRISTOPHER LOKI	03/22/2017	5.00
0066639	ELIZABETH MANSOUR	03/22/2017	30.00
0066640	JASON ROMANO	03/22/2017	15.00
0066641	JILL SINCK	03/22/2017	12.00
0066642	KEN GROVER	03/22/2017	22.00
0066643	LEAH NEUFELD	03/22/2017	175.00
0066644	LINDA BUBENICK-FLEMI	03/22/2017	15.00
0066645	MICHAEL CONLAN	03/22/2017	12.00
0066646	DAVE MARCOU	03/22/2017	23.00
0066647	DIANE FEINMAN	03/22/2017	18.00
0066648	JOHN MARTELLO	03/22/2017	46.00
0066649	KYLE MCCABE	03/22/2017	23.00
0066650	MORELAND MURRAY	03/22/2017	180.00
0066651	NADIA SANON	03/22/2017	82.50
0066652	PANICOS	03/22/2017	660.00
0066653	PUROBI DESAI	03/22/2017	120.00
0066654	RICH MOSCETTI	03/22/2017	82.50
0066655	SANGHYUN LEE	03/22/2017	60.00
0066656	STARBUCKS COFFEE CO	03/22/2017	495.00
0066657	VINEET KUMAR	03/22/2017	60.00
0066658	VISHAL SHAH	03/22/2017	30.00
0066659	JANEL GRONEY	03/22/2017	23.00
0066660	PAWAN GOPLANI	03/22/2017	12.00
0066661	RAJVIR GOOMER	03/22/2017	20.00
0066662	CLYDE ROCKOFF	03/22/2017	57.50
0066663	JOHN CZAJA	03/22/2017	23.00
0066664	PATRICK FRANCIS	03/22/2017	2.00
0066665	DEVON FOREMAN	03/22/2017	23.00
0066666	PAMELA UBALDO	03/22/2017	12.00
0066667	MELANIE GLADWELL	03/22/2017	9.19
0066668	377 GEORGE ST REALTY	03/22/2017	165.00
0066669	ADAM ABOSHIHATA	03/22/2017	165.00
0066670	ALLIED FIRE & SAFETY	03/22/2017	4280.00
0066671	LINDSAY ALLCROST	03/22/2017	150.00
0066672	APPRAISAL CONSULTANT	03/22/2017	7500.00
0066673	BEST PRODUCTS SALES	03/22/2017	425.00
0066674	BEST CLEANING BUILDI	03/22/2017	3643.00
0066675	LEONARD T. BIER	03/22/2017	4000.00

The Parking Authority of the City of New Brunswick
March 2017 Resolution of Operating Expenditures

0066676	ALBANY ST PLAZA URBA	03/22/2017	1172.00
0066677	BRUNSWICK SIGN & EXH	03/22/2017	36315.00
0066678	BRUNSWICK URGENT CAR	03/22/2017	585.00
0066679	CABLEVISION	03/22/2017	1672.63
0066680	MAURO CAPPELLUTI	03/22/2017	44.00
0066681	TESSA CARDUCCI	03/22/2017	165.00
0066682	CDW GOVERNMENT	03/22/2017	58.00
0066683	CENTRAL JERSEY PROPE	03/22/2017	2150.00
0066684	CERULLO FIRE PROTECT	03/22/2017	3750.00
0066685	CIRCLE JANITORIAL SU	03/22/2017	245.99
0066686	CLEAN MAT SERVICES L	03/22/2017	180.30
0066687	TYLER DAVIS	03/22/2017	165.00
0066688	FERNANDA DESOUZA	03/22/2017	87.50
0066689	NEW BRUNSWICK CULTUR	03/22/2017	13403.00
0066690	EHRlich	03/22/2017	114.00
0066691	ELIJAH'S PROMISE	03/22/2017	1250.00
0066692	FAHD ELYOUBI	03/22/2017	175.00
0066693	FEDERAL EXPRESS	03/22/2017	108.83
0066694	F&G MECHANICAL	03/22/2017	2365.00
0066695	MATTHEW GIBBONS	03/22/2017	175.00
0066696	MOLLY GLASS	03/22/2017	165.00
0066697	ETHAN GORELICK	03/22/2017	175.00
0066698	RONALD GUIDO	03/22/2017	175.00
0066699	TIMOTHY HAAHS & ASSO	03/22/2017	3877.72
0066700	HIGHER EDUCATION STU	03/22/2017	118.40
0066701	IDENTISOURCE LLC	03/22/2017	1872.07
0066702	IPS GROUP INC.	03/22/2017	9054.65
0066703	ANGEL JURADO TORRES	03/22/2017	175.00
0066704	KF MECHANICAL HEATIN	03/22/2017	3666.59
0066705	JANICE KIM	03/22/2017	165.00
0066706	NEIL LIN	03/22/2017	175.00
0066707	MARLIN BUSINESS BANK	03/22/2017	134.82
0066708	MATRIX NEW ST GARAGE	03/22/2017	1750.00
0066709	JOSEPH MERRITT	03/22/2017	88.14
0066710	METLIFE SBC	03/22/2017	3149.61
0066711	MIDDLESEX COUNTY TRE	03/22/2017	3585.50
0066712	NEW JERSEY FAMILY SU	03/22/2017	219.00
0066713	NEW JERSEY FAMILY SU	03/22/2017	132.00
0066714	NEW JERSEY FAMILY SU	03/22/2017	206.00
0066715	MIDDLESEX COUNTY SHE	03/22/2017	162.56
0066716	NEW JERSEY FAMILY SU	03/22/2017	54.00
0066717	NEW JERSEY FAMILY SU	03/22/2017	172.00
0066718	MIDDLESEX COUNTY SHE	03/22/2017	68.99

The Parking Authority of the City of New Brunswick
March 2017 Resolution of Operating Expenditures


0066719	RICH MOSCETTI	03/22/2017	165.00
0066720	MRI SERVICES	03/22/2017	122.24
0066721	NATIONAL PARTS SUPPL	03/22/2017	508.43
0066722	NATIONAL GUARDIAN LI	03/22/2017	336.33
0066723	NEW BRUNSWICK EXXON	03/22/2017	655.60
0066724	NEW BRUNSWICK MUNICI	03/22/2017	94.00
0066725	OLIVIA OLIPHANT	03/22/2017	175.00
0066726	JOHN PERKOFF	03/22/2017	175.00
0066727	PIERSON COMMERCIAL R	03/22/2017	8319.60
0066728	PITNEY BOWES	03/22/2017	1005.00
0066729	JAGDISH PUNJABI	03/22/2017	165.00
0066730	MELISSA REARDON	03/22/2017	130.00
0066731	CLYDE ROCKOFF	03/22/2017	105.00
0066732	R&R INDUSTRIES INC.	03/22/2017	733.17
0066733	RUTGERS STATE OF NJ	03/22/2017	6751.39
0066734	NADIA SANON	03/22/2017	175.00
0066735	ELLEN SIEGEL	03/22/2017	65.40
0066736	SIGNAL ELECTRIC CORP	03/22/2017	1000.00
0066737	SIX WARD SERVICE CEN	03/22/2017	762.78
0066738	SOMERSET URBAN RENEW	03/22/2017	5312.00
0066739	SUEL SPAHIN	03/22/2017	175.00
0066740	STANDARD ELEVATOR CO	03/22/2017	2143.37
0066741	JOHN WALLING COURT O	03/22/2017	9.89
0066742	JOHN WALLING COURT O	03/22/2017	91.52
0066743	TRIANGLE FIDELCO IND	03/22/2017	27301.53
0066744	ULINE	03/22/2017	161.41
0066745	VERIZON	03/22/2017	36.07
0066746	VERIZON	03/22/2017	86.40
0066747	VERIZON	03/22/2017	138.70
0066748	VERIZON	03/22/2017	239.62
0066749	VERIZON	03/22/2017	36.73
0066750	VERIZON	03/22/2017	491.28
0066751	VERIZON/FAX	03/22/2017	57.58
0066752	WB MASON CO INC	03/22/2017	884.62

1,075,130.42

The Parking Authority of the City of New Brunswick
March 2017 Resolution of Operating Expenditures

The estimated revenue operating fund expenditures which are noted below carry us through the next payment resolution. The following figures are for the period ending April 26, 2017.

Payroll Estimate	04/05/17	125,000.00
Payroll Estimate	04/19/17	125,000.00
Prior Month Payroll Estimate		(248,000.00)
Total Disbursements		1,075,130.42
Total Resolution Amount		<u>1,077,130.42</u>



Andrea G. White

LA Bennett

NBPA RESOLUTION 2017

PARKING AUTHORITY OF THE CITY OF NEW BRUNSWICK

**RESOLUTION APPROVING APPRAISAL
AND AUTHORIZING ACQUISITION OF PROPERTY**

WHEREAS, the Parking Authority of the City of New Brunswick (the "Parking Authority"), in furtherance of a new parking project (the "Project") and pursuant to N.J.S.A. 20:3-16, has undertaken to investigate a certain property located adjacent to the property formerly known as the Ferren Mall, and owned by the Parking Authority, which Mall is being demolished, and which property is located on 150 Church Street and is known as Block 18, Lot 19.01 on New Brunswick Tax Maps ("Property") in order to permit development of a future parking facility; and

WHEREAS, the Parking Authority is authorized to acquire private property for the Project by condemnation pursuant to the Parking Authority Law, N.J.S.A. 40:11A-1 et seq.; and

WHEREAS, the Authority has obtained an appraisal of the Property by Jon Brody of Appraisals Consultants Corp., an appraiser whose qualifications and rates have been approved by the Parking Authority; and

WHEREAS, a copy of the appraisal is on file at the Parking Authority's office and have been made available for review by the Commissioners and the Executive Director; and

WHEREAS, the fair market value of the Property, as set forth in the appraisal, is based upon the assumption that the Property is free of environmental contamination or that any such contamination has been remediated.

NOW, THEREFORE, BE IT RESOLVED by the Parking Authority of the City of New Brunswick as follows:

1. The Parking Authority hereby accepts and approves the appraisal of the Property prepared by Jon Brody of Appraisal Consultants, Corp., a copy of which is on file at the office of the Parking Authority, which appraisal may be summarized as follows:

The Property is located at 150 Church Street and consists of a one story masonry drive up/in only banking facility on approximately 12,700± sf of land, (Block 18, Lot 19.01). The owner is Wells Fargo Bank and the Estimated Fair Market Value of the Property is ONE MILLION EIGHT HUNDRED (\$1,800,000) DOLLARS.

2. The Parking Authority hereby authorizes the acquisition of the above Property by negotiation and/or eminent domain, as appropriate, and authorizes its Executive Director, Mitchell Karon as negotiator to acquire the Property from the owners of record, including sending an offer letter to the Property owner.

3. The Executive Director is instructed to request the consent of New Brunswick City Council to the action of the Parking Authority prior to instituting any eminent domain proceedings on the above-described Property.

4. **The Executive Director is authorized and directed to take any and all actions necessary to effectuate this Resolution.**

5. This Resolution shall take effect immediately.

VOTING RECORD

Dated: March 22, 2017

COMMISSIONERS	<u>3</u> /YES	<u>0</u> /NO	<u>0</u> /ABSTAIN	<u>2</u> /ABSENT
Kevin McTernan				✓
Anthony Caputo	✓			
Louis Garlatti, Jr.	✓			
Edwin Keefe				✓
Andrea Eato-White	✓			

I certify that the above record is an accurate recitation of the votes cast by the Board of Commissioners of the New Brunswick Parking Authority.

March 22, 2017



Louis Garlatti, Jr., Treasurer NBPA